

111TH CONGRESS  
1ST SESSION

# H. R. 1656

To require TARP payments to be conditioned on the top 10 highest wage earners at a company having repaid any bonuses received during the previous 5 fiscal years.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 19, 2009

Mr. ROHRBACHER (for himself, Mr. GOHMERT, and Mr. DUNCAN) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To require TARP payments to be conditioned on the top 10 highest wage earners at a company having repaid any bonuses received during the previous 5 fiscal years.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Assisted Institution  
5 Bonus Repayment Act of 2009”.

1 **SEC. 2. BONUS REPAYMENT REQUIRED FOR TARP ASSIST-**  
2 **ANCE.**

3 Section 111 of the Emergency Economic Stabilization  
4 Act of 2008 (12 U.S.C. 5221) is amended by adding at  
5 the end the following new subsection:

6 “(e) BONUS REPAYMENT REQUIREMENT.—Effective  
7 as of the date of the enactment of the Assisted Institution  
8 Bonus Repayment Act of 2009, a financial institution  
9 shall, prior to receiving assistance under this title, certify  
10 to the Secretary that the 10 most highly paid executives  
11 or employees of the institution have repaid to the institu-  
12 tion any bonuses (as such term is defined by the Sec-  
13 retary) received from the institution by such executives or  
14 employees during the previous 5 fiscal years.”.

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